

Business Bankruptcy Ranked by State: Highest & Lowest Risk							
Rank	State	Total Businesses	Total Bankruptcies (2024)	Bankruptcy Rate % (Per 100,000 Businesses)	YoY change %	GDP (millions)	Final Score
1	Georgia	617,798	605	97.9	184.04%	4.70%	95.1
2	Delaware	68,807	1236	1796.3	37.79%	6.40%	86.3
3	New Jersey	508,769	498	97.9	-48.98%	5.10%	80.9
4	New York	1,002,662	876	87.4	-5.81%	4.70%	80.5
5	Texas	1,576,321	1366	86.7	-24.15%	4.90%	79.1
6	Wyoming	50,867	14	27.5	366.67%	1.30%	76.0
7	Maine	74,836	28	37.4	100.00%	5.70%	71.1
8	Pennsylvania	676,908	240	35.5	100.00%	6.00%	70.4
9	Florida	1,597,202	756	47.3	17.03%	5.40%	69.3
10	Louisiana	256,956	100	38.9	40.85%	2.90%	69.2
11	Nevada	146,170	77	52.7	-26.67%	3.60%	69.1
12	Illinois	592,480	213	36.0	44.90%	3.90%	68.2
13	Kansas	144,836	42	29.0	68.00%	3.50%	67.6
14	North Dakota	53,607	12	22.4	50.00%	-2.60%	67.1
15	West Virginia	67,625	24	35.5	20.00%	3.80%	66.5
16	Arkansas	134,323	43	32.0	72.00%	8.90%	66.4
17	Tennessee	297,801	127	42.6	-4.51%	5.80%	66.3
18	Idaho	102,125	25	24.5	92.31%	7.30%	66.0
AVG	U.S.	17,863,796	8435	47.2	2.29%	4.76%	64.4
19	Alabama	233,375	75	32.1	29.31%	7.80%	64.3
20	South Dakota	56,220	6	10.7	100.00%	2.70%	64.2
21	Massachusetts	371,463	103	27.7	27.16%	4.70%	64.2
22	Virginia	479,678	106	22.1	55.88%	5.60%	63.8
23	California	2,073,326	646	31.2	5.90%	5.20%	63.8
24	Arizona	404,461	117	28.9	13.59%	5.10%	63.6

25 Missouri	324,196	62	19.1	67.57%	5.80%	63.5
26 Montana	77,034	11	14.3	57.14%	1.80%	63.1
27 Nebraska	115,259	21	18.2	23.53%	1.60%	62.4
28 Colorado	386,397	97	25.1	10.23%	5.30%	62.1
29 Iowa	193,984	21	10.8	61.54%	2.50%	62.1
30 Maryland	314,245	80	25.5	-8.05%	5.40%	61.1
31 North Carolina	541,528	124	22.9	5.98%	6.10%	60.8
32 Kentucky	198,008	45	22.7	2.27%	5.70%	60.7
33 Mississippi	135,851	42	30.9	-34.38%	6.60%	60.7
34 Alaska	47,443	9	19.0	-18.18%	2.00%	60.0
35 Rhode Island	55,206	7	12.7	40.00%	6.10%	59.8
36 Indiana	305,200	60	19.7	-3.23%	5.30%	59.7
37 Minnesota	326,651	22	6.7	37.50%	4.30%	58.6
38 Oklahoma	186,870	19	10.2	18.75%	4.20%	58.6
39 South Carolina	261,725	36	13.8	-7.69%	4.60%	57.9
40 Michigan	515,274	59	11.5	0.00%	4.70%	57.6
41 Washington	451,026	72	16.0	-25.00%	4.50%	57.6
42 Utah	161,064	28	17.4	-33.33%	6.20%	56.8
43 Ohio	613,167	64	10.4	-12.33%	4.50%	56.6
44 Hawaii	60,590	7	11.6	-30.00%	4.80%	55.8
45 New Hampshire	91,452	9	9.8	-18.18%	6.60%	55.2
46 New Mexico	98,857	6	6.1	-33.33%	3.50%	54.5
47 Oregon	264,054	26	9.8	-42.22%	5.10%	54.4
48 Vermont	44,039	1	2.3	0.00%	6.20%	54.1
49 Wisconsin	286,438	30	10.5	-44.44%	6.50%	53.9
50 Connecticut	219,622	12	5.5	-29.41%	5.50%	53.7